

HAMPTON CHARTER TOWNSHIP POVERTY GUIDELINES FOR 2012 ASSESSMENTS

Persons who, in the judgement of the supervisor and board of review, by reason of poverty, are unable to contribute to the public charges are eligible for exemption in whole or part from taxation under Public Act 390, 1944 (MCL 211.7u).

To be eligible, a person shall do all the following on an annual basis:

1. Be an owner of and occupy as a homestead the property for which an exemption is requested.
2. File a claim with the supervisor or board of review, accompanied by federal and state income tax returns for all persons residing in the homestead, including any property tax credit returns filed in the immediately preceding year or in the current year. (Attached)
3. Produce a valid driver's license or other evidence of ownership of the property for which an exemption is requested if requested.
4. Produce a deed, land contract, or other evidence of ownership of the property for which an exemption is requested if requested.
5. Meet the federal poverty income standards as defined and determined annually by the United States office of management and budget. As follows:

<u>No. Of Persons Residing in Homestead</u>	<u>Poverty Threshold</u>
1 person	\$10,900
2 persons	14,700
3 persons	18,500
4 persons	22,400
5 persons	26,200
6 persons	30,000
7 persons	33,800
8 persons	37,600
For each additional person, add	3,800

6. The application shall be filed after January 1, 2012 but before March 14, 2012.
7. Any additional eligibility requirements as determined by the township board.

Amendment to the Poverty Guidelines Resolution as adopted by the Hampton Township Board of Trustees on February 27, 1995.

8. Asset Eligibility

The State Equalized Value (SEV) of your principal residence **may not** exceed 75,000.

Applicants cannot have more than \$20,000 in assets to be eligible for consideration and no more cash than an amount equal to one month's gross household income. Assets do not include the homestead or an automobile. Assets do include: stocks, bonds, mutual funds, insurance policies, coin collections, boats, ORV'S motorcycles, recreational vehicles, second homes or salable property, jewelry, etc.